



PALGRAVE & DISTRICT COMMUNITY CENTRE

Charity No. 269132

PDCC Treasurer's Report

Income

The PDCC have been proactive in apply for grant funded to ensure the Covid bounce back. As a result, this financial year we have secured £17,907 in Covid support funding, the largest single grant being for £8000 which is the MSDC Kickstart funding. This money will obviously significantly help the PDCC to recover from Covid and deliver future community benefits. A further £2230 funding was secured for the Wildflower project.

Facility hire income has not yet recovered to pre-pandemic levels, but we are seeing good levels of hiring from regular clubs and have increased the playing field is now steadily supplementing the centre's income. Hiring income is £4710 for the year.

A handful of successful events have brought in £2577 of income. This again doesn't achieve pre-pandemic levels seen in the past, however the events have been extremely successful and well received by the community.

The FIT income (income generated from the wind turbine) doesn't reflect the true performance in the year. As the Chair's report implies, income is more in the region of £6600, but due to timing on receiving the money, the annual accounts only reflect income of £1107. Note that on the 05/10/21 we received a payment of £6378 which, although nearly entirely related to this financial year, falls just outside of the annual accounting period.

The Community Bar has continued to pay monthly rent all throughout the year, even though it has not been able to operate normally, and advertising income is consistent with previous years.

Expenditure

Our payroll and cleaning/caretaking costs are our main operating expense. Repairs have been required in the year and cleaning is required to an increased level for lower volume of hirers due to covid compliance requirements.

Property expenses have included some unforeseen plumbing and wind turbine repairs. Otherwise, the costs are predominantly for grass cutting.

Distribution of the Star has continued all throughout the year, which whilst generating a good level of advertising income as mentioned, is also a reasonable item of expenditure to the centre.

Two projects have been running this year, the Wildflower project, and the project to bring the playing field pavilion up to a usable state to enable the football pitch to be brought back in to use. The Wildflower project has been predominately funded by the MSDC locality grant and the pavilion funded by the PDCC, which unlocks the ability to generate an additional revenue stream.

Note that the heat and light is in a credit position due to overpayment on monthly direct debits within the year. This has now been reduced to more reflect the usage.

Conclusion

Overall, there has been a net increase in the cash position of £11828, predominantly due to the grant funding received. This leaves the PDCC in a strong position to continue to recover from the pandemic and deliver on its constitution and serve the community.